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ATTORNEYS AT LAW

DEB MATHEWS, Advanced Certified Paralegal
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FEB 23 2022
S.D. SEC. OF STATE

Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Erin E. Willadsen
Mae Meierhenry

Mark V. Meierhenry
(1944-2020)

February 17, 2022

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Spearfish
Lawrence County, South Dakota
$7,385,000 Sales Tax Revenue Bonds, Series 2022

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

CITY OF SPEARFISH
COUNTY OF LAWRENCE
STATE OF SOUTH DAKOTA
SALES TAX REVENUE BONDS, SERIES 2022

RECEIVED
FEB 23 2022
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Spearfish.

2. Designation of issue: Sales Tax Revenue Bonds, Series 2022.

3. Date of issue: February 17, 2022

4. Purpose of issue: Providing funds to (1) fund capital projects inside the City of Spearfish; and, (2) pay the costs of issuance of the Bonds.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $7,385,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bonds is true and correct on this 17th day of February 2022.

Michelle DeNeui
Its: Finance Officer

Form: SOS REC 050 08/84

$7,385,000

City of Spearfish, South Dakota
Sales Tax Revenue Bonds, Series 2022

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
02/17/2022	-	-	-	-
06/15/2022	-	-	80,502.22	80,502.22
12/15/2022	295,000.00	4.000%	122,800.00	417,800.00
06/15/2023	-	-	116,900.00	116,900.00
12/15/2023	265,000.00	4.000%	116,900.00	381,900.00
06/15/2024	-	-	111,600.00	111,600.00
12/15/2024	280,000.00	4.000%	111,600.00	391,600.00
06/15/2025	-	-	106,000.00	106,000.00
12/15/2025	290,000.00	4.000%	106,000.00	396,000.00
06/15/2026	-	-	100,200.00	100,200.00
12/15/2026	300,000.00	4.000%	100,200.00	400,200.00
06/15/2027	-	-	94,200.00	94,200.00
12/15/2027	310,000.00	4.000%	94,200.00	404,200.00
06/15/2028	-	-	88,000.00	88,000.00
12/15/2028	325,000.00	4.000%	88,000.00	413,000.00
06/15/2029	-	-	81,500.00	81,500.00
12/15/2029	340,000.00	4.000%	81,500.00	421,500.00
06/15/2030	-	-	74,700.00	74,700.00
12/15/2030	350,000.00	3.000%	74,700.00	424,700.00
06/15/2031	-	-	69,450.00	69,450.00
12/15/2031	360,000.00	3.000%	69,450.00	429,450.00
06/15/2032	-	-	64,050.00	64,050.00
12/15/2032	375,000.00	3.000%	64,050.00	439,050.00
06/15/2033	-	-	58,425.00	58,425.00
12/15/2033	385,000.00	3.000%	58,425.00	443,425.00
06/15/2034	-	-	52,650.00	52,650.00
12/15/2034	395,000.00	3.000%	52,650.00	447,650.00
06/15/2035	-	-	46,725.00	46,725.00
12/15/2035	405,000.00	3.000%	46,725.00	451,725.00
06/15/2036	-	-	40,650.00	40,650.00
12/15/2036	420,000.00	3.000%	40,650.00	460,650.00
06/15/2037	-	-	34,350.00	34,350.00
12/15/2037	430,000.00	3.000%	34,350.00	464,350.00
06/15/2038	-	-	27,900.00	27,900.00
12/15/2038	445,000.00	3.000%	27,900.00	472,900.00
06/15/2039	-	-	21,225.00	21,225.00
12/15/2039	460,000.00	3.000%	21,225.00	481,225.00
06/15/2040	-	-	14,325.00	14,325.00
12/15/2040	470,000.00	3.000%	14,325.00	484,325.00
06/15/2041	-	-	7,275.00	7,275.00
12/15/2041	485,000.00	3.000%	7,275.00	492,275.00
Total	**$7,385,000.00**	-	**$2,623,552.22**	**$10,008,552.22**

Yield Statistics

Bond Year Dollars	$83,863.14
Average Life	11.356 Years
Average Coupon	3.1283735%
Net Interest Cost (NIC)	2.3521160%
True Interest Cost (TIC)	2.2318648%
Bond Yield for Arbitrage Purposes	1.6805351%
All Inclusive Cost (AIC)	2.2745509%

IRS Form 8038

Net Interest Cost	2.0877578%
Weighted Average Maturity	11.268 Years